



Your Formula for Success  
RESINS | GEL COATS | COLORANTS



## NEWS FOR IMMEDIATE RELEASE

August 1, 2018

### AOC and Aliancys Form Global Composites Company

**COLLIERVILLE, TENN.** – AOC and Aliancys are pleased to announce the official creation of a new combined company, which will be named “AOC Aliancys.” With this merger, the two established companies join forces to form a leading global supplier of polyester and vinyl ester resins, gel coats, and other materials used in the composites industry. The two companies bring unrivaled technical knowledge, a complementary global footprint, and a shared passion for quality and customer satisfaction. This merger offers exciting prospects for customers and the industry as a whole.

The merger follows CVC Capital Partners’ Fund VI (CVC) announced intent to acquire The Alpha Corporation, AOC’s parent company, on May 2<sup>nd</sup>, a transaction that completed on August 1<sup>st</sup>. Aliancys has been a part of CVC’s portfolio since 2015.

Joe Salley, prior CEO of Milliken and formerly Operating Partner at Arsenal Capital, will be the CEO of AOC Aliancys. Fred Norman, previously CEO of AOC, will serve as CEO for the Americas. Bert Bakker, previously CEO of Aliancys, will serve as the CEO for Europe and Asia.

“This is the most important step we can take towards advancing the use of composites worldwide,” said Joe Salley. “Merging our companies allows us to leverage our geography and technology to strengthen our shared leadership in this growing industry.”

“Our combined technology and expanded global reach will bring innovative composite solutions to more people than ever before,” said Fred Norman. “Joining forces allows us to better serve our customers, our employees, and our communities.”

Bert Bakker said, “We are excited about the possibilities for future growth together. Our teams will remain committed to the quality, innovation, and service that propelled both companies to global leadership in our industry.”

An integration team, comprised of representatives from across the new organization, will lead the transition process. Teams from each functional area will leverage the strengths and best practices of each company to best serve customers and partners globally. “Our main objective is to remain focused on our customers, to make this integration seamless, and to find ways to create even stronger partnerships,” said Salley.

**About AOC Aliancys**

AOC Aliancys is a leading global supplier of quality polyester and vinyl ester resins, gel coats, colorants, and additives for reinforced composite and cast polymer applications. Its comprehensive product offering is supported by a global manufacturing and logistics network, which provides customers worldwide with efficient service, customized solutions, and complete supply chain management. AOC Aliancys' Americas' headquarters is located in Collierville, Tennessee and its Europe and Asia headquarters is in Schaffhausen, Switzerland.

For more information on AOC Aliancys' products, technology and service, please visit [www.aoc-resins.com](http://www.aoc-resins.com) or [www.aliancys.com](http://www.aliancys.com).

**Media Contacts:**

Leslie Beck  
+1.901.854.2318  
[LBeck@aoc-resins.com](mailto:LBeck@aoc-resins.com)

Thomas Wegman  
+31.6.8364.2884  
[Thomas.Wegman@aliancys.com](mailto:Thomas.Wegman@aliancys.com)

- End -