

Composites/GRP September 2024: Resin prices trend down again / Demand remains poor / No major changes expected for glass fibres

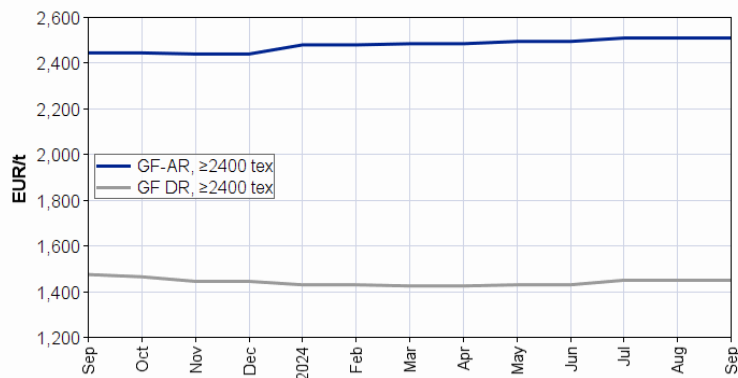
In September, the long market and the still very weak demand mostly resulted in falling prices for the medium-reactive ortho resins covered by this report. The small decline in the cost of styrene did not play any role in price discussions. Only in the E&E segment were there occasional reports of a slight increase in sales, while automotive and construction remained – at least in part – at an extremely low level.

The styrene contract for October crashed heavily, falling EUR 202/t. In a market that is still regarded as long, this is likely to bring about further price reductions. On top of that come declining spot market prices for phthalic and maleic anhydride.

The subdued overall mood was also reflected in the pricing for the glass fibre products. The majority of price agreements showed very little movement, in line with the unchanged market conditions. Only in a few cases were there moderate, but not generalisable, adjustments. PIE panellists are working on the assumption that there will be very few or even no changes – in some cases even up until the end of the year.

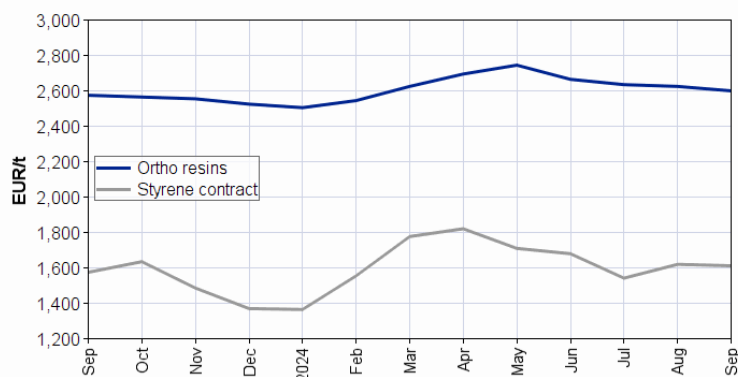
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Glass Fibres: Assembled Roving and Direct Roving 2023 - 2024, average prices in Europe



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Ortho Resins and Styrene 2022 - 2024, average prices in Europe



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