

Composites/GRP October 2024: Little change despite weak demand / Glass fibres not set to change before end of year

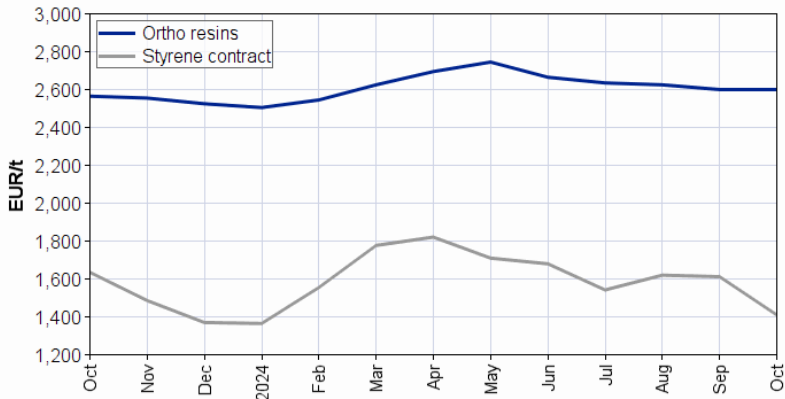
Weak demand, a clearly declining styrene contract (down by EUR 202/t), and a liquid market could have prompted noticeable reductions. However, the price talks fell far short of that level, with reported transactions settling between plus and minus EUR 30/t, averaging out to a rollover.

With demand remaining weak and the main feedstock of styrene showing a clear downward trend, resin prices are also likely to decline further – especially given that previous price cuts had not yet affected the market in October. The styrene contract for November, which is up EUR 5/t, will presumably not change this, nor will the increase in the Q4 contract for maleic anhydride (up EUR 50/t).

In its present state, the economy is simply too weak to generate more demand. The automotive and construction industries are suffering in particular.

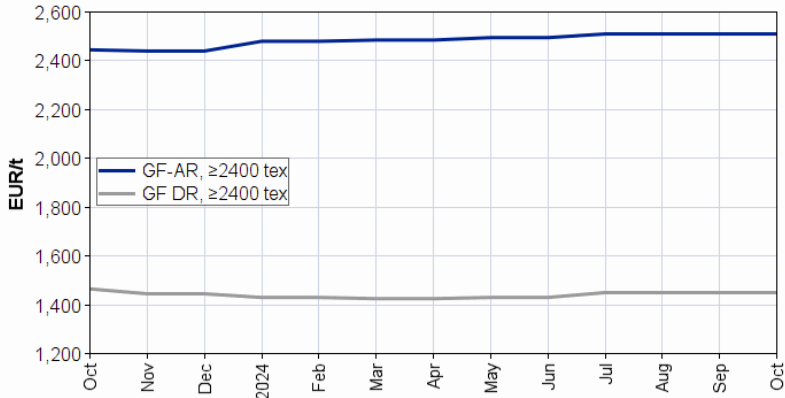
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Ortho Resins and Styrene 2023 - 2024, average prices in Europe



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Glass Fibres: Assembled Roving and Direct Roving 2023 - 2024, average prices in Europe



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