

Composites/GRP November 2024: Converters insist on further price reductions for resins / Scarcely any movement for glass fibres

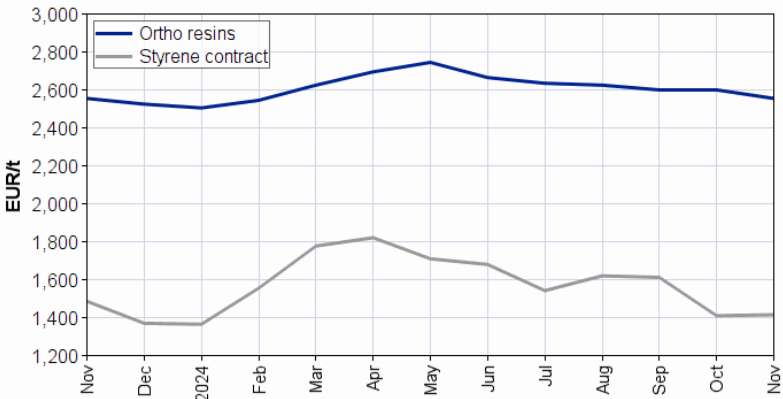
November marked the end of the typical sluggishness with which ortho resins respond to fluctuations in feedstock prices. Converters finally wanted to benefit from the fall in the styrene reference in October and were able to achieve significant price reductions in some cases.

All in all, only what was absolutely necessary was purchased. The weakness of the automotive industry is impacting the entire market. Converters will likely push producers for additional price reductions in December, arguing that the decline in styrene prices has not yet been fully reflected. The ongoing low demand will strengthen their position in these negotiations.

Prices for glass fibre products used for reinforcement remained largely unchanged, although there were reports during the discussions with PIE’s panel of experts that increasing volumes were arriving from Asia. Virtually no price adjustments are to be expected here in December, either.

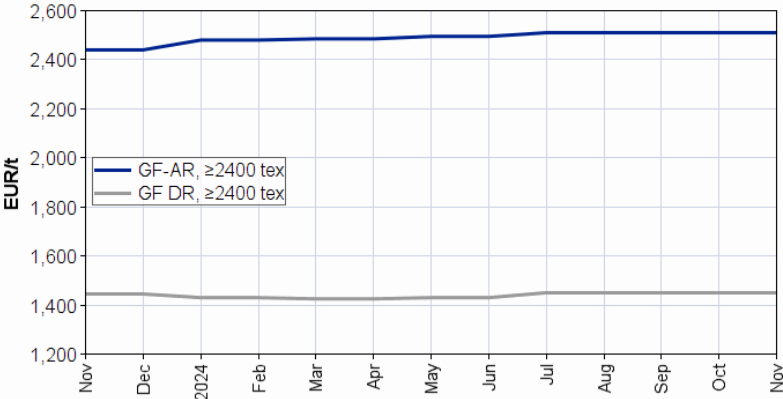
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Ortho Resins and Styrene Contract 2022 - 2024, average prices in Europe



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Glass Fibres: Assembled Roving and Direct Roving 2023 - 2024, average prices in Europe



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