

## **Composites/GRP May 2025: Downward price trend for resins, glass fibre continues / Users, converters show restraint / Imports trigger tendency towards oversupply**

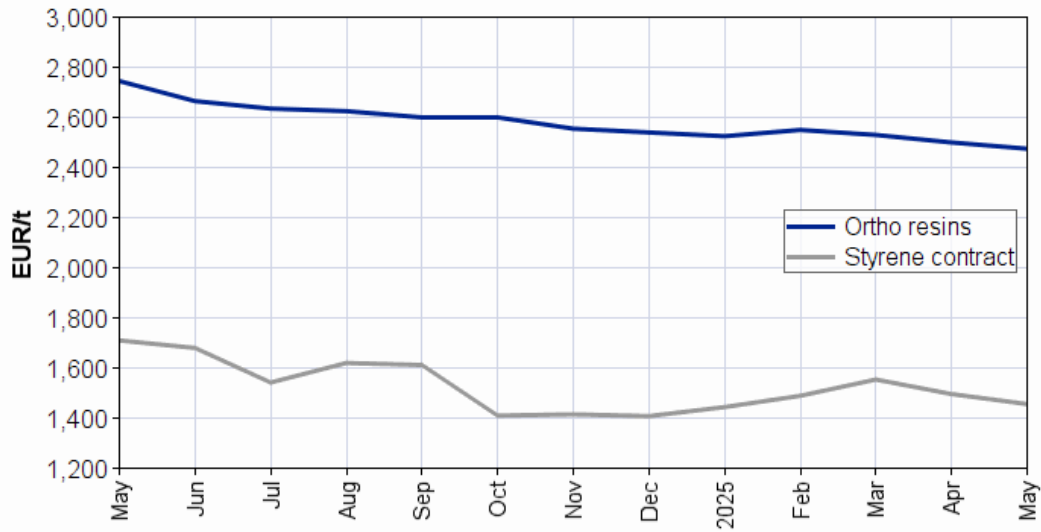
PIE panellists reported that the composites market was characterised by “extreme restraint” in May. Since the main precursor, styrene, fell by EUR 40/t again, part of this price drop was also passed on to the medium reactive ortho resins. A number of producers also attempted to sell volumes on the market through favourably priced offers. Added to this, came competition from imports. The low level of demand was met at all times.

Converters have ample space in their order books, but momentum is lacking. Although the styrene contract went down by a further EUR 47/t in June, prompting converters to speculate about prices coming down still further, European production is still running at reduced capacity. The available volumes, together with imports, are currently generating a slight oversupply.

Glass fibres also saw slight price reductions due to a somewhat oversupplied market. Producers want to put an end to the downward price movement over the weeks to come, while converters, by contrast, see potential for more substantial price reductions than those seen recently. With market conditions largely unchanged, the actual development is likely to fall somewhere in between.

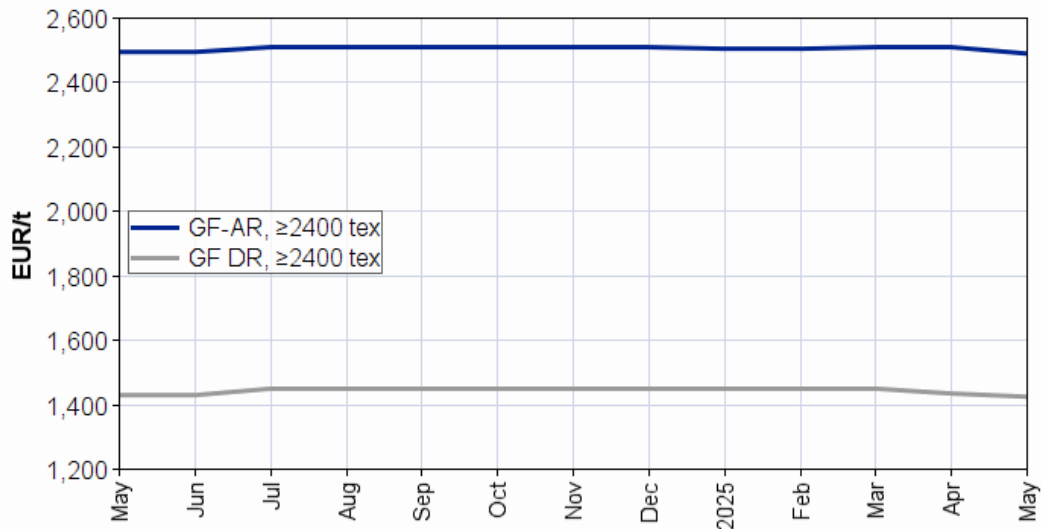
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## Ortho Resins and Styrene 2024 - 2025, average prices in Europe



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## Glass Fibres: Assembled Roving and Direct Roving 2024 - 2025, average prices in Europe



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