

Composites/GRP June: Further pressure on declining resin and glass fibre prices / Weak demand, lack of Momentum

The June heat failed to spill over onto the composites market. On the contrary – demand remained clearly subdued amid the ongoing lack of momentum. Converters showed great caution, purchasing no more than what they needed to fulfil the few orders received. Many ortho resin producers lowered their prices to encourage converters to place orders from them.

The situation for chopped strand mats was similar. Weak demand dominated the market and prices declined still further.

This downward trend is likely to continue in July, since demand will be further curtailed by the start of the holiday season. In the case of ortho resins, the renewed fall in the styrene reference (down EUR 72/t in July) is set to add extra pressure.

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Ortho Resins and Styrene 2021 - 2025, average prices in Europe

